

October, 2008

FOR IMMEDIATE RELEASE

Subj: PIEDMONT WATER COMPANY PURCHASES NEW WATER SYSTEMS

On October 21, 2008, Piedmont Water Company completed the purchase of three water systems from Spray & Sons. The three water systems: Westbrook; Crooked Creek; and Pleasant Hill; are located in Madison, Jackson and Oconee Counties, respectively. These systems will further enhance the operational scale of Piedmont's Athens Division.

The three systems represent a net addition of 110 billing accounts, bringing the total number of accounts served by Piedmont Water Company to approximately 9,500.

Piedmont Water Company was formed in 1992 for the purpose of owning and operating community water systems. Since its inception it has grown, through acquisitions and organic growth, to become one of the largest investor-owned utility owner-operators in the State of Georgia. The Company provides 1.9 million gallons of water each day, on average, to over 25,000 people located throughout eastern Georgia.